

COMMITTEE MEETING MINUTES

Committee: IAS Finance Committee

Meeting need not be verbatim. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
10/19/202	4:52pm	5:36pm	11/16/20	4:30pm	Lyn Carden
Meeting Location:					
Virtual					

Attended by:	
Cornell Longino Javier Smith Zinta Perkins	Katrina Brinker Cameron Quick Danny Brewington Lyn Carden, EIP Andrew Cilone
Highlights:	

I. Roll Call

II. Committee Update – No report

III. Old Business

- September Financial Review – Mr. Cilone reported
 - i. Reviewed revenue
 - ii. The committee discussed the state charter revenue
 - iii. Reviewed salary and benefits
 - iv. The committee discussed the FTE and the November adjustment
 - v. They discussed the key items that will need to be reviewed when the budget is revised.
 - vi. They discussed the bond payments
 - vii. They discussed the telecommunication line item and the timeline for transition to new provider
 - viii. The committee discussed grant coding
- Audit filing – Ms. Perkins confirmed that the auditor told her that the audit and 990 were filed on time.

IV. New Business

- Cameron Quick, Facility Research Center
 - i. Ms. Quick introduced himself
 - ii. They discussed options for the school
- Budget Revisions (based upon FTE count) –

- i. They discussed the timeline
 - ii. Budget revision for December and January
- Reports – All reports that were due have been submitted and completed on time those that are due at the end of the month will be submitted on time
 - i. Title - Carryover waiver for Title 1 Part A
 - ii. Deadline for hosting Title 1 meeting with Parents -
 - iii. DEO46
 - iv. Federal Title Budgets Due
 - v. Budget Completion Report

V. Next Meeting Date November 16, 2020 4:30pm